

11th July 2024

**To Whom It May Concern**

**CONFIRMATION OF INSURANCE: Celtic Recycling Limited**

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

**PUBLIC, PRODUCTS & EMPLOYERS LIABILITY**

<b>POLICYHOLDER:</b>	Celtic Recycling Limited & Celtic Utilities Group Ltd		
<b>BUSINESS DESCRIPTION:</b>	<p>Celtic Recycling Limited specialise in the removal, recovery and reprocessing of electrical equipment from sub-stations and power stations.</p> <p>The primary purpose of the company, as stated above involves: The dismantling, removal, recovery and reprocessing of capital electrical equipment – mainly from sub-station or power station environments but could also be from other locations (private clients etc).</p> <p>Operations may include:</p> <ul style="list-style-type: none"> <li>Removal of non-hazardous equipment / materials.</li> <li>Removal of equipment which may contain hazardous substances such as insulating oil or other dielectric fluids, Sulphur Hexafluoride (SF6), Polychlorinated Bisphenol (PCB), non-licensed asbestos products etc.</li> <li>Demolition work / concrete cutting (noise and transformer blast enclosures, substation buildings and concrete structures, bunds etc).</li> <li>Cable recovery (including buried services).</li> <li>Working at height – scaffold, MEWP's.</li> <li>Confined space working – typically entry into an individual transformer chamber.</li> <li>Recovery and reclamation of SF6 gas.</li> <li>Recovery and treatment of PCB contaminated equipment.</li> <li>Sale and export of recovered materials</li> <li>Transport operations.</li> <li>Disposal of non-recyclable materials recovered as part of equipment dismantling.</li> <li>Installation of new equipment excluding provision of services and commissioning.</li> <li>Property owners.</li> </ul>		
<b>INSURER:</b>	Aspen Insurance UK Ltd issued through Miles Smith Limited		
<b>POLICY NO :</b>	B190324MS174C0031		
<b>PERIOD OF INSURANCE:</b>	12th July 2024	to:	11th July 2025
<b>LIMIT OF INDEMNITY :</b>	Public Liability - any one occurrence		£25,000,000
	Products Liability – in all the period of Insurance		£25,000,000
	Pollution Liability		£25,000,000
	Financial Loss		£100,000
	Employers Liability - any one occurrence		£20,000,000
<b>EXCESS:</b>	£2,500.00 Public Liability £5,0000.00 Financial Loss		

**CONTRACT WORKS**

<b>POLICYHOLDER :</b>	Celtic Recycling Limited		
<b>INSURER :</b>	Aviva Insurance Limited		
<b>POLICY NO :</b>	100756601ENG		
<b>PERIOD OF COVER :</b>	12 <sup>th</sup> July 2024	to :	11 <sup>th</sup> July 2025
<b>LIMIT OF INDEMNITY :</b>	Works, temporary works and materials for use in connection therewith for which the Insured is responsible including transit to and from the contract site.		£1,000,000
	Hired in Plant		£500,000
	Mobile Cranes		£2,500,000

**MANAGEMENT LIABILITY**

<b>POLICYHOLDER :</b>	Celtic Recycling Limited		
<b>INSURER :</b>	American International Group UK Limited		
<b>POLICY NO :</b>	0038211501		
<b>PERIOD OF COVER :</b>	27 <sup>th</sup> March 2024	to :	26 <sup>th</sup> March 2025
<b>LIMIT OF INDEMNITY :</b>	Directors & Officers		£1,000,000
	Corporate Liability		£1,000,00

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This letter is issued as a matter of information only and confers no right upon you other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise yourselves of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made herein with the exception only of wilful default, recklessness or fraud.

This letter may not be reproduced by you or used for any other purpose without our prior written consent.

This letter shall be governed by and shall be construed in accordance with the law of England and Wales and any disputes as to its terms shall be submitted to the exclusive jurisdiction of the courts of England and Wales.

Yours faithfully

*Rachael Harding*

**Rachael Harding Cert CII  
Commercial Account Handler  
For and on behalf of Marsh Commercial**